

TRI-PAR ESATES PARK RECREATION DISTRICT

1616 Presidio Street Sarasota, FL 34234

2023-2024 Adopted Budget

(October 1, 2023 - September 30, 2024)

| Income | | | 2023-2024 | 2022-2023 |
|-------------------------------------|----------------|----------|------------------|------------------|
| | | | Adopted | Adopted |
| Amount | | | 1584 | 1322 |
| ASSESSMENTS | 872.5 | 1,584 | 1,382,040 | 1,153,445 |
| Early payment disc. | 3.6% | | (49,753) | (41,524) |
| NET ASSESSMENT RECEIPTS | | | 1,332,287 | 1,111,921 |
| INCOME FROM OPERATIONS | | | 30,000 | 30,000 |
| Total Income | | | 1,362,287 | 1,141,921 |
| Expenditures | | | | |
| | <i>Per Mth</i> | <i>%</i> | | |
| PAYROLL EXPENSES | 33.28 | 25.2% | 343,460 | 319,373 |
| LEGAL COSTS | 3.88 | 2.9% | 40,000 | 50,000 |
| ACCOUNTING | 0.73 | 0.6% | 7,500 | 8,500 |
| FRONTIER-INTERNET/DIRECT TV | 56.37 | 42.7% | 581,724 | 385,750 |
| UTILITIES | 8.24 | 6.2% | 85,065 | 79,000 |
| INSURANCE | 3.42 | 2.6% | 35,300 | 32,000 |
| TAXES | 1.45 | 1.1% | 15,000 | 15,000 |
| MAINTENANCE | 9.69 | 7.3% | 100,000 | 95,000 |
| OFFICE EXPENSE | 2.71 | 2.1% | 28,000 | 26,500 |
| RECREATION EXPENSE | 1.94 | 1.5% | 20,000 | 18,500 |
| HEALTH & WELFARE EXPENSE | 0.15 | 0.1% | 1,500 | 2,000 |
| CAPITAL, EQUIPMENT | 1.89 | 1.4% | 19,500 | 25,000 |
| CAPITAL, BUILDINGS | 7.27 | 5.5% | 75,000 | 75,000 |
| TO BUILD RESERVES | 0.97 | 0.7% | 10,000 | 10,000 |
| CONTINGENCIES | 0.02 | 0.0% | 238 | 298 |
| Total Expenditures | 132.00 | 100.0% | 1,362,287 | 1,141,921 |

The proposed budget continues the Tri-Par capital outlay program for the 2023-2024 budget year. The Capital Outlay Budget of \$75,000 will address reconfiguration of solar area and Desoto entrance. Please note that the assessment includes negotiated annual fees for Internet/Direct TV that is collected from each property owner. Monies collected for Internet /Direct TV are paid to Frontier monthly making the effective cost basis for the common ground amenities at Tri-Par \$ 75.50 per month.