

TRI-PAR ESATES PARK RECREATION DISTRICT

2021-2022 Proposed Budget (October 1, 2021 - September 30, 2022)

Income			2021-2022 Proposed	2020-2021 Adopted	2019-2020 Actual	2018-2019 Actual	2017-2018 Actual
ASSESSMENTS	872.5	1,282	1,118,545	1,103,713			
Early payment disc.	3.6%		(40,268)	(39,734)			
NET ASSESSMENT RECEIPTS			1,078,277	1,063,979	877,721	844,838	751,696
INCOME FROM OPERATIONS			30,500	25,000	39,480	46,526	50,743
Total Income Change 1.3%			1,108,777	1,088,979	917,201	891,364	802,439
Expenditures							
	%	Budget Per Mth					
PAYROLL EXPENSES	25.5	27.24	304,324	279,382	268,462	213,596	188,136
LEGAL COSTS	4.6	4.91	75,000	50,000	119,240	101,120	44,565
ACCOUNTING	0.7	0.75	7,500	7,500	7,160	7,148	7,148
CABLE TV	32.8	35.04	370,920	356,646	341,897	332,058	315,853
UTILITIES	6.9	7.37	77,000	74,800	67,893	76,178	71,442
INSURANCE	2.4	2.56	28,500	26,000	26,396	25,700	26,040
TAXES	1.3	1.39	14,600	14,600	11,669	14,223	13,443
MAINTENANCE	7.3	7.80	83,850	80,000	66,016	94,117	84,806
OFFICE EXPENSE	2.0	2.14	22,600	22,000	25,166	25,525	21,263
RECREATION EXPENSE	0.9	0.96	10,000	10,000	5,217	10,912	7,032
HEALTH & WELFARE EXP	0.1	0.11	1,500	1,500	1,418	1,685	1,060
CAPITAL, EQUIPMENT	2.2	2.35	25,000	24,000	3,385	22,816	20,872
CAPITAL, BUILDINGS	12.9	13.78	87,500	140,000	28,295	69,461	28,172
TO BUILD RESERVES	0.0	0.00	-	-	-	25,000	-
CONTINGENCIES	0.4	0.43	483	2,551	-	-	6,050
Total Expenditures			1,108,778	1,088,979	972,214	1,019,539	835,882
Net Income				-	(55,013)	(128,175)	(33,444)

The proposed budget continues the Tri-Par capital outlay program for the 21-22 budget year. The Capital Outlay budget of \$87,500 is detailed below. These are all longstanding issues that should be addressed according to priority. Please note that the assessment includes negotiated annual fees for Cable TV that is collected from each property owner. Monies collected for Cable TV are paid to Comcast monthly making the effective cost for the common ground amenities at Tri-Par \$71.09 per month.

Budget Highlights

Assessment Increase is \$ 1.41 per month. Capital Outlay Buildings is proposed to be funded in the amount of \$87,500.

- | | | |
|--|---------------------------------|-----------------------|
| ■ Perimeter Fencing Repair/Replacement | ■ Clubhouse Ceiling Replacement | ■ Laundromat Upgrades |
| ■ A/C Unit Replacement | ■ Pool Chemical System Replacer | ■ Storage Lot Gravel |
| | | ■ FOB System Upgrade |

This budget begins October 1, 2021 and is in effect until September 30, 2022.