

TRI-PAR ESTATES PARK & RECREATION DISTRICT

POLICY & PROCEDURE

ESTOPPLE PROGRAM

Buying or Selling a Home In TriPar Estates – You Will Need an Estoppel.

Any person who Sells, Purchases and/or Makes a Title Transfer of Property within Trailer Estates Park & Recreation District must submit an Estoppel Request to TriPar Estates. **Cost to process: \$150.00**

This should be done by the Title Company or attorney who is handling the closing. Private sales or a transfer of title (quit claim) must still submit the estoppel request even if not using an attorney or title company.

A written application for each prospective purchaser must be submitted and approved BEFORE the sale or transfer. Upon receiving the estoppel request, TriPar Estates will perform the following actions:

- Advise of any Fines, Liens or Service Fees charged to the Property by TriPar Estates
- Advise of any outstanding Violations associated with the Property
- Require appropriate Application(s) to be filled out and completed, along with any Application Fee to Live, Own and/or Rent Property prior to closing
- Age Verification and ID check (driver's license, official state ID or passport)
- Disclose the Annual Assessment Cost plus any Special Assessment(s) that are in place
- Advise of Pet/ESA Policy.

If the Estoppel Process is not followed by anyone who Sells, Purchases and/or Makes a Title of Transfer within Trailer Estates Park & Recreation District, they may be subject to Fines & Suspensions.